



INDEPENDENT AUDITORS' REPORT

To

The Members of GRANDMAA INTERNATIONAL PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Grandmaa International Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



For Grandmaa International (P) Ltd.

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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



For Grandmaa International (P)l

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Auditor's responsibilities for the audit of the financial statements

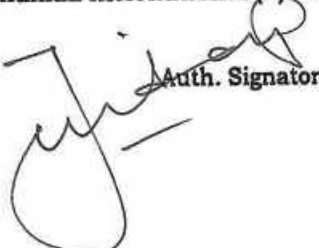
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



For Grandmaa International (P)Ltd.


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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



For Grandmaa International (P) Ltd.

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(g) The provisions of section 197 read with Schedule V of the Companies Act, 2013 are not applicable to the Company being a 'Private Limited' company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i). The Company does not have any pending litigations which would impact its financial position;

ii). The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the

understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



For **Grandmaa International (P) Ltd.**

Auth. Signatory

**VIJAY SANJEEV & ASSOCIATES
Chartered Accountants**



204, Second Floor, Gagan Complex
Baclside Hotel Park Plaza
LUDHIANA.-141002
Phone 9914068012
E-mail : vig.vijay@yahoo.in

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

v) Company has not been declared or paid dividend during the year. Hence reporting under rule 11(2)(f) of companies (Audit and Auditors) amendment 2021 is not applicable to the company.

For VIJAY ANJEEV & ASSOCIATES
Chartered Accountants
FRN 0020262N



Place : Ludhiana
Date : 24.09.2022

For Grandmaa International (P) Ltd.

Auth. Signatory



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report On Other Legal And Regulatory Requirements' section of our report to the members of ABC Private Limited of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, title deeds of immovable properties, classified as fixed assets, are held in the name of the company.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.



For Grandmaa International (P)Lt

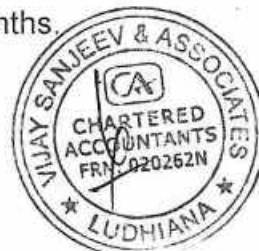
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- (ii) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) The company has been sanctioned working capital limits in excess of Rs.5.00 crores in aggregate from banks or financial institutions on the basis of security of current assets.
- (iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2021-22 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2022, for a period of more than six months.

For Grandmaa International (P)Ltd.

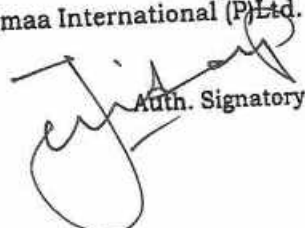

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- b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no undisputed statutory dues outstanding of the company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- (ix) a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer, including debt instruments.

For Grandmaa International (P) Ltd.


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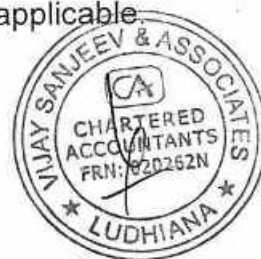


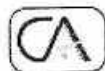


- (xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As auditors, we did not receive any whistle-blower complaints during the year.
- (xii) Since the company is not a Nidhi company, therefore this clause is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.
- (xvi) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.

For Grandmaa International (P)Ltd.


Auth. Signatory





- (xvii) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xviii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year
- (xix) There has been no resignation of the previous statutory auditors during the year.
- (xx) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For Grandma International (P)Ltd.
Auth. Signatory



VIJAY SANJEEV & ASSOCIATES
Chartered Accountants



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Backside Hotel Park Plaza
LUDHIANA.-141002
Phone 9914068012
F-mail : viq.vijay@yahoo.in

(xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

For VIJAY ANJEEV & ASSOCIATES
Chartered Accountants
FRN 0020262N



Place : Ludhiana
Date : 24.09.2022

For Grandmaa International (P)Ltd.


Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

BALANCE SHEET AS AT 31.03.2022

(Amt in '00)

Particulars		Note No.	Current Year 2021-22	Previous Year 2020-21
I. EQUITY AND LIABILITIES				
1 Shareholders funds				
(a)	Share Capital	3	1000	1000
(b)	Share Application Money Pending Allotment		248000	0
(c)	Reserves and Surplus	4	64314	-65
2 Non-Current Liabilities				
(a)	Long-Term Borrowings	5	431443	50165
(b)	Deferred Tax Liability	6	10042	0
3 Current Liabilities				
(a)	Short-Term Borrowings	7	317623	0
(b)	Trade Payables	8	352643	378
(c)	Other Current Liabilities	9	25480	78
TOTAL			1450547	51555
II. ASSETS				
Non-Current Assets				
1 (a) Fixed Assets				
(i)	Property, Plant & Equipment less Depreciation	10	696739	0
(ii)	Intangible Assets	10	0	0
(b)	Capital Work in Progress		0	0
(c)	Long-Term Loans and Advances	11	14572	212
2 Current Assets				
(a)	Inventories	12	206547	0
(b)	Trade Receivables	13	416368	396
(c)	Cash and Cash Equivalents	14	2994	50785
(d)	Short-Term Loans and Advances	15	113184	0
(e)	Other Current Assets	16	0	0
3 Miscellaneous Expenditure (to the extent not written off or adjusted)				
Preliminary Expenses		17	144	161
TOTAL			1450547	51555
Significant Accounting Policies		2		

AUDITORS' REPORT

As per our Report of even date attached herewith

For VIJAY SANJEEV & ASSOCIATES

Chartered Accountants

FRN 020262N

CA VIJAY VIG

Partner

M. No. 089204

UDIN : 22089204BDUWHJ3265

Place : Ludhiana

Dated : 24.09.2022



FOR AND ON BEHALF OF THE BOARD
For Grandmaa International (P) Ltd.

Auth. Signatory

JAIDEEP JAIN

DIN : 09014220

SEEMA JAIN

DIN : 09014221

For Grandmaa International (P)Ltd.

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GRANDMAA INTERNATIONAL PVT. LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

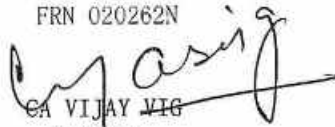
(Amt in '00)

Particulars	Refer Note No.	Current Year 2021-22	Previous Year 2020-21
I. Revenue from Operations	18	1074127	336
II. Other Income	19	0	0
III. Total Revenue (I + II)		1074127	336
IV. Expenses:			
Cost of Materials Consumed	20	893644	320
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	21	-116345	0
Employee Benefits Expense	22	44482	0
Finance Costs	23	22015	0
Misc. Expenditure w/o during the year	17	16	4
Depreciation and Amortization Expense	10	44553	0
Other Expenses	24	109393	77
Total Expenses		997759	401
V. Profit Before Tax (III- IV)		76368	-65
VI. Exceptional/Extra Ordinary Items		0	0
VII. Profit Before Tax (V- VI)		76368	-65
VIII Tax Expense:			
(1) Current Tax		1946	0
(2) Deferred Tax		10042	0
IX Profit (Loss) for the Year from Continuing Operations		64380	-65
X Previous Year Adjustments		0	0
XI Profit (Loss) for the Year		64380	-65
XII Earnings per Equity Share:	25		
Basic		1	0
Diluted		1	0

AUDITORS' REPORT

As per our Report of even date attached herewith

For VIJAY SANJEEV & ASSOCIATES
Chartered Accountants
FRN 020262N


CA VIJAY VIG

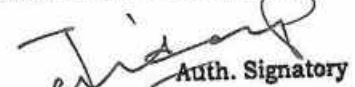
Partner
M. No. 089204

UDIN : 22089204BDUHHJ3265

Place : Ludhiana

Dated : 24.09.2022

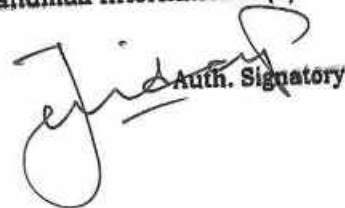
FOR AND ON BEHALF OF THE BOARD
For Grandmaa International (P) Ltd.


Auth. Signatory

JAIDEEP JAIN
DIN : 09014220

SEEMA JAIN
DIN : 09014221

For Grandmaa International (P) Ltd.


Auth. Signatory

Notes forming part of the financial statements

Note No.1 : Corporate Information

Grandmaa International Private Limited, is a private limited company incorporated on 30.12.2020 and is having its registered office at HB No.65, Backside Govt School, Rahon Road, Ludhiana (PB) - 141015. CIN of the Company is U17299PB2020PTC052529.

Note No. 2 - Significant Accounting Policies**I Basis of preparation of Standalone Financial Statements**

The Standalone financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 2013 and the applicable Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. All incomes and expenditures having a material bearing on the Standalone financial statements are recognised on accrual basis.

II Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of the assets and liabilities as of the date of the financial statements, Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates.

III Revenue recognition

Revenue is recognised when it is realised or realisable and earned. Revenue is considered as realised or realisable and earned when it has persuasive evidence of an arrangement, delivery has occurred, the sales price is fixed or determinable and collectability is reasonably assured.

Revenue in respect of arrangements made for rendering services over a specific contractual term is recognised on a straight-line basis over the contractual term of the arrangement. In respect of arrangements which provide for an upfront payment followed by additional payments as certain conditions are met (milestone payments), the amount of revenue recognised is based on the services delivered in the period as stated in the contract. In respect of arrangements where fees for services rendered are success based (contingent fees), revenue is recognised only when the factor(s) on which the contingent fees is based actually occur.

IV Borrowing cost

In respect of fixed asset, borrowing costs attributable to assets are capitalised up to the date of installation and erection. All borrowing costs subsequent to installation & erection are charged to the Profit and Loss Account in the period in which such costs are incurred.

V Fixed Assets and Depreciation/Amortisation**a Tangible fixed assets:**

Tangible fixed assets acquired by the Company are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses, such as delivery and handling costs, installation, legal services and consultancy services, directly attributable to bringing the asset to the site and in working condition for its intended use.

Depreciation on tangible fixed assets is computed as under:

The Company has Calculated the Depreciation on the basis of useful life of Fixed Assets as per Schedule II of the Companies Act, 2013.

b Intangible assets and

Intangible assets, other than those covered by SCAs, comprise of software.

Intangible assets are reported at acquisition cost with deductions for accumulated amortisation and impairment losses, if any.

Intangible assets, other than those covered by SCAs, are amortised on a "straight line" basis over their estimated useful lives. The estimated useful life of software is four years.

c Impairment of assets

The carrying values of assets of the Company's cash-generating units are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

For Grandmaa International Pvt. Ltd.

Auth. Signatory



VI Investments

- a. Investments are recorded at actual cost including costs incidental to acquisition.
- b. Investments are classified as long term or current at the time of making such investments.
- c. Long term investments are individually valued at cost, less provision for diminution, that is other than temporary.
- d. Current investments are valued at the lower of cost and market value.

VII Foreign Currency Transactions

- a. Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. Exchange difference arising on settlement thereof during the year is recognised as income or expenses in the Profit and Loss Account.
- b. Cash and bank balances, receivables, (other than those that are in substance the Company's net investment in a non-integral foreign operation), and liabilities (monetary items) denominated in foreign currency outstanding as at the year-end are valued at closing date rates, and unrealised translation differences are included in the Profit and Loss Account.

VIII Employee Benefits

Employee benefits are recognised as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Unit.

IX Taxes on Income

- a. Taxes include taxes on income, adjustment attributable to earlier periods and changes in deferred taxes. Taxes are determined in accordance with enacted tax regulations and tax rates in force and in the case of deferred taxes at rates that have been substantively enacted.
- b. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they are recognised in the financial statements.
- c. Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Group's entities carry forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised.
- d. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

X Provisions, Contingent Liabilities and Contingent Assets

- a. A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date.
- c. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- d. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement.
- e. A contingent asset is neither recognised nor disclosed.

XI Segment Reporting

- a. Segment revenues, expenses, assets and liabilities are identified to segments on the basis of their relationship to the operating activities of the Segment.
- b. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated Revenue/Expenses/Assets/Liabilities".

XII Related Party Disclosures

Information Related to Relating Party Transaction as per Accounting Standard-18 issued by Institute of Chartered Accountants of India is given below :



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GRANDMAA INTERNATIONAL PVT LTD

Related Parties where transaction done

Transaction with Other Related Parties, Key Management and their relatives during the year :

(Figures in Lacs)

Name of the Party	Nature of Relationship	Nature of Transaction	Current Year	Previous Year
JAIDEEP JAIN	KMP	DIRECTOR REMUNERATION	12.00	0.00
SEEMA JAIN	KMP	DIRECTOR REMUNERATION	6.00	0.00
JAIDEEP JAIN	KMP	RENT	30.00	0.00
GOLDSTONE INTERNATIONAL	ASSOCIATE CONCERN	PURCHASES	147.69	0.00
PC JAIN OVERSEAS	ASSOCIATE CONCERN	PURCHASES	25.52	0.00

XIII ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III TO THE COMPANIES ACT, 2013

- i) The title deeds, of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements are held in the name of the Company as at the Balance Sheet date.
- ii) The Company has not revalued its Property, Plant and Equipment during the year.
- iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loan and Advances in the nature of loan
Related Party	Nil	Nil

iv) Capital Work-in-Progress (CWIP) aging schedule

CWIP	Amount in CWIP for a period of				As at 31st March, 2022
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL

CWIP	Amount in CWIP for a period of				As at 31st March, 2021
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL

There is no any CWIP project, whose completion is overdue or has exceeded its cost compared to its original plan.

- v) There is no intangible assets under development.
- vi) The Company does not have any benami property held in its name. No proceedings
- vii) The Company has borrowings from the HDFC bank against the security of Current

QTR Ending 31st March 2022	Nature of Asset	As per books of accounts year ended 31.03.2022	Amount as per Stock and Book Debts Statements of 31.03.2022	Amount of Difference	Reasons for Discrepancies
31 st March 2022	Trade Receivable	416.37	412.21	4.16	IMMATERIAL DEVIATION
	Trade Payable	352.64	354.10	(1.46)	IMMATERIAL DEVIATION
	Inventory	206.55	205.00	1.55	IMMATERIAL DEVIATION



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Besides above, the company is not in process of valuing inventories and preparing Financial Statements on quarterly basis. So, the reconciliation of Inventories as submitted to banks in quarterly returns and inventories as per the books of accounts for the first three quarters of the year is not available and disclosed

- viii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- ix) The Company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.
- xi) The Company does not have any layer as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

xii) KEY FINANCIAL RATIOS

Ratios	Numerator	Denominator	FY 2021-22	FY 2020-21	% Variance
Current ratio	Current Assets	Current Liabilities	1.06 : 1	112.24 : 1	-99.05%
Debt-equity ratio	Total Debt (Borrowings)	Total Equity	6.60 : 1	50.16 : 1	-86.84%
Debt service coverage ratio	Earning available for debt service	Finance Costs (excluding cost pertaining to lease liabilities) + Repayment of borrowings	4.38	0.00	NA
Return on Equity	Profits after tax	Average Total Equity	1.16	-0.70	265.71%
Inventory turnover ratio	Cost of goods sold	Average Inventory	7.53	0.00	NA
Trade receivables turnover ratio	Revenue from Sale of Products and Services	Average Trade receivables	5.15	1.70	202.94%
Trade payables turnover ratio	Net Purchases of raw material, packing material and stock-in-trade	Average Trade payables	5.52	1.69	226.63%
Net capital turnover ratio	Revenue from Operations	Working Capital (Current Assets - Current Liabilities)	24.77	0.01	247600.00%
Net profit ratio	Profit after tax	Revenue from Operations	0.07	-0.19	63.15%
Return on capital employed	Profit before interest (excluding interest on lease liabilities), exceptional items and tax	Average Capital Employed [Total Equity + Total Debt (Borrowings)]	1.02	0.00	NA
Return on investment	Income during the year	Average of investment	0.10	0.00	NA

* Increase in sale and improvement in working capital led to increase in profitability and consequent improvement in return on capital employed and return on investment.

- xiii) No any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013 have been entered by the Company during the year.
- xiv) (A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

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GRANDMAA INTERNATIONAL PVT LTD

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

xv) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961), that has not been recorded in the books of account.

xvi) The company is not covered under CSR

xvii) The Company has not traded or invested in crypto currency or virtual currency during the year.

XIV The previous year figures have also been reclassified/ regrouped/rearranged wherever necessary to confirm to this years' classification.

These are the notes referred to in Balance Sheet and Statement of Profit and Loss

XV Other Income and Borrowing Costs

a. Other income and borrowing costs includes interest income on bank deposits and interest expenses on loans.

b. Interest income is accrued evenly over the period of the instrument.

XVI Earnings Per Share

a. Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

b. Diluted earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Group by the weighted average number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

XVII Preliminary Expenses

Preliminary expenses incurred on incorporation are written off one fifth from commencement of the business.

As per our Report of even date annexed

For VIJAY SANJEEV & ASSOCIATES

Chartered Accountants

FRN 0020262N

CA VIJAY VIG
Partner
M.No.089204



For GRANDMAA INTERNATIONAL PVT LTD

For Grandma International (P)Ltd.

JAIDEEP JAIN
DIN : 09014220

SEEMA JAIN
Auth. Signatory
DIN : 09014221

Place : Ludhiana
Dated : 24.09.2022

GRANDMAA INTERNATIONAL PVT. LTD.

NOTES TO THE BALANCE SHEET

(Amt. in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Equity Shares	
<u>Authorised</u> 2500000 (Previous Year 10000) Equity Shares of 10/- each	250000	1000
<u>Issued, Subscribed & Paid up</u> 10000 (Previous Year 10000) Equity Shares of 10/- each	1000	1000
Total	1000	1000

Note 3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31 March 2022	As at 31 March 2021
	Equity Shares	
Shares outstanding at the beginning of the year	10000	0
Shares Issued during the year	0	10000
Shares bought back during the year	0	0
Shares outstanding at the end of the year	10000	10000

Note 3.2 Details of Shares held by each shareholder holding more than 5% shares :

Particulars	As at 31 March 2022	As at 31 March 2021
	Equity Shares	
Jaideep Jain, Director (Percentage of Shares held))	7500 75	7500 75
Seema Jain, Director (Percentage of Shares held))	2500 25	2500 25

Note 3.4 The Company is not having any holding as well as subsidiary company in current year.

Note 3.5 Aggregate value of calls unpaid

	As at 31 March 2022	As at 31 March 2021
Unpaid Calls	NIL	NIL
By Directors	NIL	NIL
By Officers	NIL	NIL

Note 3.6 The company has forfeited NIL shares in the financial year 2021-22

Note 3.7 Terms/Rights attached to Equity Shares

The company has issued only one class of equity shares having par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential rights.

Note 3.8 For the preceding five years:

Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Aggregate number and class of shares allotted as fully paid Bonus Shares	NIL	NIL
Aggregate number and class of shares bought back	NIL	NIL

Note 3.9 Shares held by promoters at the end of the year

Promoter Name	Equity Shares	
	No. of Shares held	% of Holding
	As at 31 March 2022	
Sh. Jaideep Jain	7500	75.00%
Smt. Seema Jain	2500	25.00%
	As at 31 March 2021	
Sh. Jaideep Jain	7500	75.00%
Smt. Seema Jain	2500	25.00%



For Grandma International (P) Ltd.

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GRANDMAA INTERNATIONAL PVT. LTD.

Note 4 RESERVES & SURPLUS (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Profit & Loss Account :		
Opening Balance	-65	0
Add: Profit for the year	64380	-65
Less: Provision for Proposed Dividend	0	0
Less: Provision for Tax on Proposed Dividend	0	0
Less: Transfer to General Reserve	0	0
Closing Balance	64314	-65
Total	64314	-65

Note 5 LONG TERM BORROWINGS (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<u>Secured</u>		
Term Loan from Banks - State Bank of India	416667	0
Term Loan from Others	0	0
<u>Unsecured</u>		
From Directors	14777	50165
From Others	0	0
Total	431443.43	50165

Term Loan from State Bank of India is secured against hypothecation of plant & machinery, land & building and other fixed assets of the company and personal guaranty of Directors. Instalment due - 72

Note 6 DEFERRED TAX LIABILITIES (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Deferred Tax Liability		
Opening Balance	0	0
Add / (Less) : Provision during the year	10042	0
Total	10042	0

Note 7 SHORT TERM BORROWINGS (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<u>Secured</u>		
Loans Repayable on demand From Banks - State Bank of India	234290	0
Current Maturity of Long Term Borrowings	83333	0
Total	317623	0

For working capital from Bank [Secured by hypothecation of present & future moveable assets of the company and personal guaranty of the Directors]



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GRANDMAA INTERNATIONAL PVT. LTD.

Note 8

TRADE PAYABLES

(Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Sundry Creditors	352643	378
Total Outstanding dues of Micro Enterprises and Small Enterprises (MSME)	216403	378
Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	136240	0
Total	352643	378

* No payments are outstanding for more than 45 days towards micro and small enterprises.

Trade Payables Ageing Schdule

Particulars	As at 31 March, 2022	
	Outstanding for less than 1 years	Others
MSME Unbilled Payables - Nil, Payables Not Due - Nil	352643	0.00
Disputed Dues MSME Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Others Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Dues Others Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00

Particulars	As at 31 March, 2021	
	Outstanding for less than 1 years	Others
MSME Unbilled Payables - Nil, Payables Not Due - Nil	378	0.00
Disputed Dues MSME Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Others Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Dues Others Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00

Note 9

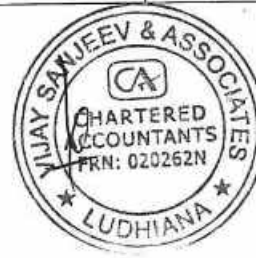
OTHER CURRENT LIABILITIES

(Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Statutory Dues (inc. Excise Duty, E.P.F. & TDS)	4688	0
Income Tax Provision	1946	0
Cheque Issued Liability	0	0
Other Liabilities	18847	78
Advances from Customers	0	0
Total	25480	78

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GRANDMAA INTERNATIONAL PVT. LTD.

Note 10 PROPERTY, PLANT AND EQUIPMENT

(Amt in '00)

Particulars	Gross Block				Depreciation			Net Block			
	As on 01.04.2021	Additions 2021-22	Sales/ Adj	As on 31.03.2022	As on 01.04.2021	Additions 2021-22	Sales/ Adj	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
A. TANGIBLE ASSETS											
Computer	0	744	0	744	0	75	0	75	669	0	
Water Cooler	0	322	0	322	0	53	0	53	269	0	
Camera	0	909	0	909	0	139	0	139	770	0	
Electric Equipment	0	2903	0	2903	0	142	0	142	2761	0	
Furniture & Fixture	0	2420	0	2420	0	470	0	470	1950	0	
Generator	0	18900	0	18900	0	857	0	857	18043	0	
Motor Cycle	0	708	0	708	0	20	0	20	688	0	
Machinery	0	714386	0	714386	0	42798	0	42798	671588	0	
Total (Tangible Assets)	0	741292	0	741292	0	44553	0	44553	696739	0	
B. INTANGIBLE ASSETS											
Total (Intangible Assets)	0	0	0	0	0	0	0	0	0	0	
TOTAL	0	741292	0	741292	0	44553	0	44553	696739	0	
Previous Year	0	0	0	0	0	0	0	0	0	0	

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GRANDMAA INTERNATIONAL PVT. LTD.

Note 11 LONG TERM LOANS & ADVANCES (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Unsecured Considered Goods	0	0
Security & Deposits	14572	212
Total	14572	212

Note 12 INVENTORIES (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
a. Raw Materials and Components	90202	0
b. Work-in-Progress	96256	0
c. Finished Goods	20089	0
d. Stores & Spares	0	0
Total	206547	0

Note 13 TRADE RECEIVABLES (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Outstanding for a period not exceeding 6 months		
Unsecured, considered good	413728	396
Unsecured, considered doubtful	0	0
Others		
Unsecured, considered good	2640	0
Unsecured, considered doubtful	0	0
Total	416368	396

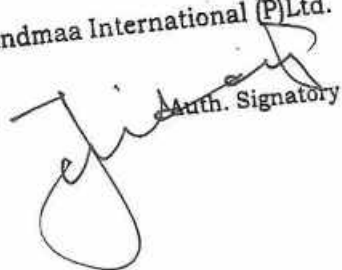
Trade Receivables Ageing Schedule

Particulars	As at 31 March, 2022	
	Outstanding for less than 1 years	Others
Undisputed Trade Receivables - Considered Good Unbilled Payables - Nil, Payables Not Due - Nil	416368	0.00
Undisputed Trade Receivables - Considered Doubtful Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Trade Receivables - Considered Good Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Trade Receivables - Considered Doubtful Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00

Particulars	As at 31 March, 2021	
	Outstanding for less than 1 years	Others
Undisputed Trade Receivables - Considered Good Unbilled Payables - Nil, Payables Not Due - Nil	396	0.00
Undisputed Trade Receivables - Considered Doubtful Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Trade Receivables - Considered Good Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00
Disputed Trade Receivables - Considered Doubtful Unbilled Payables - Nil, Payables Not Due - Nil	0	0.00

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Note 14 CASH AND CASH EQUIVALENTS (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
a. Balances with Banks*		
This includes:		
- FDR in the form of Margin Money	0	0
- Bank deposits with more than 12 months maturity	0	0
b. Cheques, Drafts in hand	0	0
c. In Current Accounts	265	50785
d. Cash in Hand	2729	0
Total	2994	50785

Note 15 SHORT TERM LOANS & ADVANCES (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
a. Loans and advances		
Secured, considered good	0	0
Unsecured, considered good	4713	0
b. Prepaid Expenses	0	0
c. Balance with Government authorities :		
d. GST Recoverable	97527	0
e. Advances to Suppliers	10944	0
Total	113184	0

Note 16 OTHER CURRENT ASSETS (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED). (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Advance Income Tax	0	0
Cheque deposited but not yet credited	0	0
Total	0	0

Note 17 MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted) (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Preliminary Expenses		
Opening Balance	161	165
Less : Written off during the year	16	4
Total	144	161

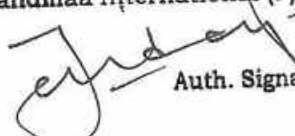
Note 18 REVENUE FROM OPERATIONS (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Domestic Sales	1074127	336
Other Operating Revenues	0	0
Total	1074127	336

Note 19 OTHER INCOME (Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Rebate & Discount	0	0
Interest Income from Bank Deposits	0	0
Total	0	0

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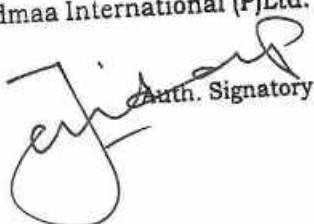
Note 20 COST OF MATERIAL CONSUMED		(Amt in '00)	
Particulars	As at 31 March 2022	As at 31 March 2021	
	Amount	Amount	
Opening Stock of Raw material	0	0	
Add : Raw Material Purchase	974682	320	
Add : Custom Duty on Purchase of RM	9165	0	
	983846	320	
Less : Closing Stock of Raw Material	90202	0	
Raw Material Consumed	893644	320	

Note 21 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE		(Amt in '00)	
Particulars	As at 31 March 2022	As at 31 March 2021	
	Amount	Amount	
<u>OPENING STOCK</u>			
- Finished Goods	0	0	
- Work in Progress	0	0	
Total	0	0	
<u>CLOSING STOCK</u>			
- Finished Goods	96256	0	
- Work in Progress	20089	0	
Total	116345	0	
(Increase)/Decrease in Finished goods & WIP stock.	(116345)	0	

Note 22 EMPLOYEE BENEFIT EXPENSES		(Amt in '00)	
Particulars	As at 31 March 2022	As at 31 March 2021	
	Amount	Amount	
Salaries	24940	0	
Wages	19284	0	
Contribution to Provident and other Funds	194	0	
Bonus	0	0	
Contributions to Other Funds/ESI/LWF	65	0	
	44482	0	

Note 23 FINANCIAL EXPENSES		(Amt in '00)	
Particulars	As at 31 March 2022	As at 31 March 2021	
	Amount	Amount	
- Interest To Banks			
- On Working Capital	7325	0	
- On Term Loan	14663	0	
- Interest to Others	27	0	
Other Borrowing Costs	0	0	
TOTAL	22015	0	

For Grandmaa International (P)Ltd.



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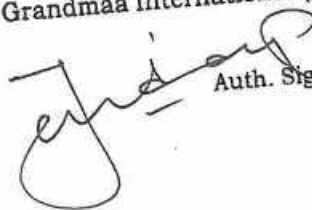

Note 24

OTHER EXPENSES

(Amt in '00)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
MANUFACTURING EXPENSES (A)		
Stores Consumed	0	0
Fusing Expenses	3565	0
Power and Fuel	26700	0
	30266	0
SELLING EXPENSES (B)		
Cartage Outward	4560	0
Packing Expenses	2190	0
	6750	0
ADMINISTRATIVE EXPENSES (C)		
Directors' Remuneration	18000	0
Festival Expenses	599	0
Legal & Professional Expenses	1030	0
Fees & Taxes	3065	0
Rent	31750	0
Insurance Charges	2751	0
Security Service Expenses	2810	0
Staff Welfare Expenses	107	0
Telephone Expenses	451	0
Misc. Exp.	21	0
Postage & Telegram	308	0
Printing & Stationery	290	0
Machinery Repairs	105	0
Miscellaneous Expenses	1015	
Travelling Expenses		
Directors	1272	0
Others	0	0
Auditor's Remuneration :		
Audit Fees	125	75
Tax Audit Fees	75	0
	63774	75
OTHER EXPENSES (D)		
Bank Charges	8603	2
	8603	2
TOTAL (A to D)	109393	77

For Grandma International (P)Ltd.



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